

Great Lakes Aviation, Ltd. Reports May 2003 Traffic

CHEYENNE, Wyo., June 9 Great Lakes Aviation, Ltd. today announced preliminary passenger traffic results for the month of May.

Scheduled service generated 10,266,000 revenue passenger miles (RPM's), a 10.0 percent decrease from the same month last year. Available seat miles (ASM's) decreased 12.7 percent to 26,698,000. As a result, load factor increased 1.2 points to 38.5 percent. Passengers carried decreased 13.5 percent compared to May 2002 to 36,744.

For the five months ending May 31, 2003 compared to the same five month period in 2002, revenue passenger miles (RPM's) decreased 20.7 percent to 42,166,000 while available seat miles (ASM's) decreased 9.1 percent to 132,263,000, resulting in a load factor of 31.9 percent for the year 2003 compared to 36.6 percent for the same five month period in 2002. The company carried 155,554 revenue passengers for the five month period ending May 31, 2003, a 23.3 percent decrease on a year over year basis.

MAY AND YEAR TO DATE STATISTICS

May 2003 May 2002 Change

Passengers Enplaned	36,744	42,464	-13.5%
Revenue Passenger Miles (000)	10,266	11,411	-10.0%
Available Seat Miles (000)	26,698	30,587	-12.7%
Load Factor	38.5%	37.3%	1.2 points

YTD 2003 YTD 2002 Change

Passengers Enplaned	155,554	202,810	-23.3%
Revenue Passenger Miles (000)	42,166	53,179	-20.7%
Available Seat Miles (000)	132,263	145,489	-9.1%
Load Factor	31.9%	36.6%	-4.7 points

As of May 4, 2003, Great Lakes is providing scheduled passenger service at 41 airports in eleven states with a fleet of Embraer EMB-120 Brasilas and Raytheon/Beech 1900D regional airliners. A total of 182 weekday flights are scheduled at three hubs, with 168 flights at Denver, 8 flights at Minneapolis/St. Paul, and 6 flights at Phoenix. All scheduled flights are operated under the Great Lakes Airlines marketing identity in conjunction with code-share agreements with United Airlines and Frontier Airlines.